THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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(The Association is not responsible for errors or omissions)

DAILY COTTON MARKET REPORT

CROP 2023 - 2024

Vol. LXXXXI NO: 47

KARACHI: Monday, September 25, 2023

<u>PART - I</u>

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16" MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate	Ex-Gin Price	Up-country	Spot Rate	Spot Rate	Difference
for		Expenses	Ex-Karachi	Ex. KHI. As on	In Rs.
				23.09.2023	Ex. Karachi
37.324 kg	17,900	235	18,135		
Equivalent	17,900	233	16,133	18,435	- 300/-
Equivalent	19,183	252	19,435		
40 kgs	19,103	232	19,433	19,757	- 322/-

Valid for the day established by the Rates Committee at 12:00 Noon.

GRADE AND STAPLE MARGINS

(for the period from September 16, 2023 to September 30, 2023)

GRADE					S T	A	P L	Е				
GRADE	3	31/32"		1"	1-1/32	2"	1-1/	/16"	1-	3/32"	1-1	/8"
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N / A	N/A	N/A								
1	N/A	N / A	N/A	N / A	+ 300	322	+ 400	429	+ 600	643	N/A	N/A
2	N/A	N / A	N/A	N / A	+ 100	107	+ 200	214	+ 400	429	N/A	N/A
3	N/A	N / A	N/A	N / A	-300	-322	B A	SE	+ 200	214	N/A	N/A
4	N/A	N / A	N/A	N/A	- 800	-857	-500	-536	0	0	N/A	N/A
5	N/A	N / A	N/A	N / A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

- All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
 Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.
- The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in	Percentage
Grades Super,1,2 & 3	Allowance
and Micronaire below 3.5	
in Grades 4 & 5	
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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<u>PART - II</u> (DOMESTIC TRANSACTION)

Dated: September 25, 2023

	CROP, 2023 - 24						
Bales	Station	Rate	В	ales	Station	Rate	
400	Dadu	17500		200	Layyah	18000	
400	Ghotki	17800	10	000	Dera Ghazi Khan	18500	
200	Shadan Lund	17800			(Balochi)		

(F X P () P T S)

Registration:-

Shipments:-

PERIOD - (MY 2021-22)	<u>CROP</u>	BALES	PERIOD- (MY 2021-22)	<u>CROP</u>	<u>Bales</u>
01-08-21 to 28-02-22	2020 - 2021		01-07-21 to 28-02-22	2020-21	
01-08-21 to 28-02-22	2021 - 2022	17,875	01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875		Total;-	17,875

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

PART - IV (I M P O R T S)

PART - V (Mills Consumption of Raw Cotton)

`			Cotton Season	2022 - 2023 (Provisional)
PERIOD - (MY 2022 - 23) (Provisional)	Qty.	in MT	Month	Bales
Aug., to June, 2023		611,791	Aug., to Jan., 2023	6,521,982
July, 2023		19,445	February, 2023	942,059
	Total:-	631,236	Total:-	7,464,041

Source: Pakistan Bureau of Statistics

Source: Textile Commissioner's Organization \sim * \sim

(ARRIVAL CROP 2023-24)

(COMPOSITE EXCHANGE RATES)

As on September 15, 2023

Date; September 25, 2023

Buying

Sight

In Bales						
Punjab Sindh		Sindh	Pakistan			
Total Arrivals	1,544,634	2,389,212	3,933,846			
" to Exporters	118,626	103,000	221,626			
" to Mills	1,254,197	2,057,841	3,312,038			
Unsold Stocks as	on 15-09-2023		400,182			

Selling

USA 292.10 291.60 289.45

Source: PCGA

Source: National Bank of Pakistan $\sim * \sim * \sim * \sim * \sim * \sim * \sim$

Country

SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 15.09.2023

		2023 - 24			2022 - 23	
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593
Difference in bales	467,973	1,279,280	1,747,253	116,736	(616,680)	
%	43.47	115.26	79.91	12.16	-35.72	
Monthly Flow	475,838	416,904	892,742			
Sales to TCP						
Sales to Exporters	118,626	103,000	221,626	-	-	-
Sales to Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173
Unsold stocks		·	400,182		·	422,340

THE COTTON EXCHANGE KARACHI: September 25, 2023

(Aftab Alam) Secretary General

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